

# Indian Constitution Questions Overview

Indian Constitution Questions have a good weightage in the Banking Exam and the type of question asked in Banking exam is similar to the question mentioned below. It has been solved and explained by Gargi.ai Experts and they have tried to elaborate the concept used in Indian Constitution Questions.

## Question

Article 267 of the Indian Constitution deals with

Difficulty : Moderate

Average Time : 27 Seconds

Options :

1. Consolidated Fund
2. Contingency Fund
3. Vote on Account
4. None of the above



## Solution

The correct answer is **option 2** i.e. **Contingency Fund** .

- Article 267(1) of the Indian Constitution establishes the **Contingency Fund of India**. It is inherent in the character of an imposition (money maintained for a specific purpose).
- The fund is held on behalf of the President of India by the Finance Secretary (Department of Economic Affairs), and it can be administered through executive action.
- The India Contingency Fund was established to cover calamities and other unforeseen expenses.