

GK Misc Questions Overview

GK Misc Questions have a good weightage in the Banking Exam and the type of question asked in Banking exam is similar to the question mentioned below. It has been solved and explained by Gargi.ai Experts and they have tried to elaborate the concept used in GK Misc Questions.

Question

The Union Cabinet has approved an increase of _____ percent in the Dearness Allowance (DA) and Dearness Relief (DR) for the Central Government employees/pensioners to be effective from 01 January 2020.

Difficulty : Moderate

Average Time : 32 Seconds

Options :

1. 4%
2. 5%
3. 3%
4. 6%
5. 7%



Solution

The correct answer is **option A** i.e 4%.

- The Union Cabinet, chaired by Prime Minister Shri Narendra Modi has approved to release of an additional installment of Dearness Allowance (DA) to Central Government employees and Dearness Relief (DR) to pensioners w.e.f. 01 January 2020.
- The Modi Government has approved a 4 percent increase in DA/DR over the existing rate of 17 percent of the Basic Pay/Pension, to compensate for the price rise.
- The new rate will become 21 percent of Basic Pay/Pension. The increase is based on the recommendations of the 7th Central Pay Commission.