

## GK Misc Questions Overview

GK Misc Questions have a good weightage in the Banking Exam and the type of question asked in Banking exam is similar to the question mentioned below. It has been solved and explained by Gargi.ai Experts and they have tried to elaborate the concept used in GK Misc Questions.

### Question

What was the initial paid-up capital for the Agriculture insurance company of India?

Difficulty : Moderate

Average Time : 28 Seconds

Options :

1. 100 crores
2. 50 crores
3. 200 crores
4. 500 crores
5. 150 crores



### Solution

The correct answer is **Option 3** i.e **200 crores**.

1. Agriculture Insurance Company of India was incorporated on 20th December 2002 with an authorized capital of 1500 crore rupees.
2. The Initial paid-up capital is 200 crore rupees.
3. AIC commenced its operations on 1 April 2003 by taking over the implementation of the "National Agricultural Insurance Scheme" (NAIS) from GIC.

**Important takeaway:**

1. Present Chairman: Joseph palappallil