

GK Misc Questions Overview

GK Misc Questions have a good weightage in the Banking Exam and the type of question asked in Banking exam is similar to the question mentioned below. It has been solved and explained by Gargi.ai Experts and they have tried to elaborate the concept used in GK Misc Questions.

Question

To which among the following companies/organizations has the Insurance Regulatory and Development Authority of India directed to stop selling new policies?

Difficulty : Moderate

Average Time : 31 Seconds

Options :

1. Sun life Insurance
2. Max Life Insurance
3. SBI Life Insurance
4. Reliance Health Insurance
5. Axis Bank Insurance



Solution

The correct answer is **option 4** i.e. **Reliance Health Insurance**.

Reliance Health Insurance	The Insurance Regulatory and Development Authority of India (IRDAI) directed Reliance Health Insurance to stop selling new policies.
Reliance Health Insurance	<p>It is a health insurance part of Reliance Capital.</p> <p>It has been facing solvency issues. The solvency margin was reported at 106 percent in the June quarter and the regulatory requirement of 150 percent.</p> <p>Reliance General has been directed to keep the assets and liabilities of Reliance Health separate from its general insurance business.</p>

IRDAI	IRDAI is a regulatory body that sees the development of the insurance industry while monitoring insurance-related activities.
IRDAI Chairman	Subhash Chandra Khuntia

