

GK Misc Questions Overview

GK Misc Questions have a good weightage in the Banking Exam and the type of question asked in Banking exam is similar to the question mentioned below. It has been solved and explained by Gargi.ai Experts and they have tried to elaborate the concept used in GK Misc Questions.

Question

Which insurance company of India has received the license from the Central Bank of the Russian Federation (Bank of Russia) to commence reinsurance business in Russia?

Difficulty : Moderate

Average Time : 32 Seconds

Options :

1. Max Bupa Health Insurance Co. Ltd.
2. Bajaj Allianz General Insurance Co. Ltd.
3. Bharti AXA General Insurance
4. General Insurance Corporation of India
5. None of the above

Solution

The correct answer is **Option 4** i.e. **General Insurance Corporation of India**.

<p>General Insurance Corporation of India (GIC Re)</p>	<ul style="list-style-type: none"> • General Insurance Corporation of India (GIC Re) has received a license from the Central Bank of the Russian Federation (Bank of Russia) to commence the reinsurance business in Russia. • The license enables the subsidiary to commence transacting domestic and international reinsurance business in Russia. • The government is planning to complete a merger of three state-owned general insurance companies -- National Insurance Co Ltd, United India Insurance Co Ltd, and Oriental Insurance Co Ltd.
<ul style="list-style-type: none"> • Devesh Srivastava is the Chairman and MD of General Insurance Corporation of India. • The headquarter of General Insurance Corporation of India is in Mumbai. 	