

Data Interpretation Questions Overview

Data Interpretation Questions have a good weightage in the Banking Exam and the type of question asked in Banking exam is similar to the question mentioned below. It has been solved and explained by Gargi.ai Experts and they have tried to elaborate the concept used in Data Interpretation Questions.

Data Interpretation Questions

Directions: Study the following table carefully and choose the correct answer for the given questions. The various expenditure amounts are given in lakhs. Items of expenditure salary Fuel and transport Bonus Interest on loans Taxes
Year 2007 288 98 3.00 23.4 83 2008 342 112 2.52 32.5 108 2009 324 101 3.84 41.6 74 2010 336 133 3.68 36.4 88 2011 420 142 3.96 49.4 98

Question

What is the average amount of interest per year which the company had to pay during this period?

Difficulty : Moderate

Average Time : 42 Seconds

Options :

1. 32.43
2. 33.72
3. 34.18
4. 35.69
5. 36.66

Solution

The correct answer is **Option 5** i.e. **36.66**

Total amount of interest paid during the period = $(23.4 + 32.5 + 41.6 + 36.4 + 49.4) = 183.3$

Average amount of interest paid per year = $(183.3 / 5) = 36.66$ lakh