

Analytical Reasoning Questions Overview

Analytical Reasoning Questions have a good weightage in the Banking Exam and the type of question asked in Banking exam is similar to the question mentioned below. It has been solved and explained by Gargi.ai Experts and they have tried to elaborate the concept used in Analytical Reasoning Questions.

Question

Statement: "UNCTAD's report projects an upward revision in India's economic growth to 6.6% for 2023 but foresees a slowdown to 6.2% in 2024. It also expresses concerns about the global economic outlook, with a deceleration to 2.4% in 2023, followed by a marginal improvement to 2.5% in 2024." A Course of Actions: I. Investors should consider diversifying their portfolios to include assets that align with India's projected economic growth for 2023 and prepare for potential adjustments in 2024 based on the anticipated slowdown. 2. India should significantly increase government spending in 2023 to boost economic growth without regard for the global economic concerns mentioned by UNCTAD.

Difficulty : Moderate

Average Time : 51 Seconds

Options :

1. Both I and II follow
2. Only I follows
3. Only II follows
4. None follows
5. Either I or II follows

Solution

The correct answer is **Option 2** i.e. **Only I follows**

I. Investors should consider diversifying their portfolios to include assets that align with India's projected economic growth for 2023 and prepare for potential adjustments in 2024 based on the anticipated slowdown. **Follows** (This course of action logically follows from the statement. Given the information in the statement regarding India's economic growth forecast, investors should indeed consider adjusting their portfolios to align with the projected growth. Planning for potential adjustments in 2024 based on the anticipated slowdown is a prudent and strategic approach to investment.)

II. India should significantly increase government spending in 2023 to boost economic growth without regard for the global economic concerns mentioned by UNCTAD. **Does not follow** (This course of action doesn't follow from the statement.)

While it suggests increasing government spending to boost economic growth in India, it doesn't consider the global economic concerns highlighted by UNCTAD. Economic decisions should be made with a comprehensive understanding of various factors, including both domestic and global economic conditions.)

Hence, the correct answer is **Only I follows.**

